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©2015 Pearson Education, Ltd. 5.7. (a) The t-statistic is $3.2 / 1.5 = 2.13$ with a p-value of 0.03; since the p-value is less than 0.05, the null hypothesis is rejected at the 5% level.

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18 Stock/Watson - Introduction to Econometrics - Second Edition (c) For a test with 5%, the rejection region for the null hypothesis contains those values of the t-statistic exceeding 1.645. 2000 1 645 2000 1 645 20 2032 9 20 act ... score of all New Jersey third graders is

Chapter 3

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of ϵ_t

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"An introduction to regression analysis." Chicago Working Paper in Law and Economics 020 (October 1993): 4. Fitting the regression equation The regression will typically be the line which minimizes the sum of ... Arthur Campbell (MIT) Introduction to Econometrics 02/16/07 19 / 19.

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©2015 Pearson Education, Inc. Publishing as Addison Wesley 12.7. (a) Under the null hypothesis of instrument exogeneity, the J statistic is distributed as a χ^2_1 random variable, with a 1% critical value of 6.63.

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Solutions to Exercises - Forsiden

38 Stock/Watson - Introduction to Econometrics - Second Edition (c) The expected difference between Juanita and Jennifer is $(X_5, \text{Juanita}) - (X_5, \text{Jennifer}) - (X_6, \text{Juanita}) + (X_6, \text{Jennifer}) = \hat{\beta}_5 - \hat{\beta}_6 = \hat{\beta}_5 - \hat{\beta}_6$. A 95% confidence interval could be constructed using the general methods discussed in Section 7.3.

Chapter 7

34 Stock/Watson - Introduction to Econometrics - Second Edition 7. (a) The proposed research in assessing the presence of gender bias in setting wages is too limited. There might be some potentially important determinants of salaries: type of engineer, amount of work experience of the employee, and education level.

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