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Introduction to management accounting Welcome to the world of management accounting! In this introductory chapter, we examine the role of management accounting within a business. To understand the context for management accounting we begin by considering the nature and purpose of a business. Thus, we first consider what businesses seek to achieve,

Introduction to management accounting

Introduction to Managerial Accounting, 7/e by Brewer/Garrison/Noreen is based on the market-leading text, Managerial Accounting, by Garrison, Noreen and Brewer. Brewer 7e is a briefer, more accessible, and thoroughly student-friendly text that satisfies the basic needs of the managerial accounting student without unnecessary depth on advanced topics associated with the follow-up course cost accounting/cost management.

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Managerial accounting relates to reporting internal to an organization, and is far less structured than the rules-based system applicable to financial (external) reporting. Chapter 17 is an introduction to managerial accounting.

Chapter 17: Introduction to Managerial Accounting

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Introduction to Managerial Accounting 7th Edition

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Such managerial accounting information tends to be focused on products, departments, and activities. In this context, the management process is intended to be a broad reference to encompass marketing, finance, and other disciplines. Simply stated: managerial accounting is about providing information in support of the internal management processes.

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